

Explanation of variances

Name of smaller authority: SPARHAM PARISH COUNCIL

County area (local councils and): NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,631	9,204				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,500	500	8.33%	NO		
3 Total Other Receipts	1,837	620	-1,217	66.25%	YES		In 2022/23 we received a grant for £1,500.
4 Staff Costs	1,352	1,756	404	29.88%	YES		The difference relates to an increase in Clerk's hours, together with an incremental salary increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,912	2,892	-3,020	51.08%	YES		During 2022/23 £1821 was spent on a wildflower project, with an additional £1332 being spent on a defibrillator.
7 Balances Carried Forward	9,204	11,676				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,204	11,676				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	332,812	334,936	2,124	0.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable